

GOVERNOR'S OFFICE

AUSTIN, TEXAS.
APRIL 2, 1923.

Hon. S. L. Staples,
Secretary of State,
Austin, Texas.

Dear Mr. Secretary:

I am filing herewith, together with my disapproval and veto, Senate Bill No. 369.

The object of this bill is to authorize the payment of premiums on bonds of guardians, administrators, or executors, where such bonds are made by surety companies out of the estate being administered by said guardians, or executors. As a practical proposition, this bill means that in virtually every case where an estate is being administered, the bond will be made by surety companies. There is no objection to this, provided the surety companies were required by law to execute a bond on which financial recoveries could be had if the guardian, administrator, or executor, did not legally and faithfully perform his duties. The bonds given now by surety companies, in many cases, are so worded that they are of but little value when it comes to a final recovery for any derelictions of the administrator of the estate. If this bill provided for the character of the bond to be given by these companies, one that would protect, I would say that the bill was a wise one. As it is drawn, it is hereby disapproved and vetoed.

Respectfully,



Governor